

The Point Budget Meeting Minutes
Wednesday, November 6, 2024
The Point Clubhouse

CALL TO ORDER:

The Budget Meeting of The Point Property Owners Association was called to order at 6:00 p.m. by President, Karen Shackelford.

Board Members Present: Karen Shackelford and Jack Yocum; Kathy Melton, CAM represented The CAM Team. A quorum was established.

Attendees: Gordon Reynolds (304), Daniel Leporati (319), Sharon Griffin (320), Berniece Guthrie (321), and Jerry Shackelford (323).

PROOF OF NOTICE:

Proof of Notice was provided by Management showing the Budget Meeting mailing was sent out to all homeowners of record in accordance with The Point documents and Florida Statute.

APPROVAL OF MINUTES:

A motion was made by Karen Shackelford to waive the reading and to approve the minutes of the September 11, 2024 Annual Meeting as written. Jack Yocum seconded. None opposed and the motion carried.

FINANCIALS/MANAGEMENT REPORT:

The October 2024 financials were emailed to the Board in advance of the meeting. The balance in the Operating Account as of October 31, 2024 was \$12,577.10. The balance in the Money Market Account was \$74,859.86. Outstanding receivables were \$1,943.47.

OLD BUSINESS: None

NEW BUSINESS:

A copy of the proposed budget for 2025 was mailed to all owners of record. The budget calls for a 10% increase in assessments (from \$440.00 per quarter to \$484.00 per quarter). Costs for the landscape contract, management contract and pool maintenance contract are increasing, and a cleaner will be hired for the bathrooms. A motion was made by Karen Shackelford to approve the budget as presented. Jack Yocum seconded. None opposed and the motion carried.

Please remember to store trash cans out of view. Driveways and garages must be used prior to parking a vehicle in the common parking spaces. The Board will be looking at repaving the road/parking lot next year.

REPORTS OF COMMITTEES:

Architectural – Gordon Reynolds shared that if residents are planning to paint their unit, please let the ARC or Board know.

The Point Budget Meeting, 11/6/2024
Page Two

Pool – The water level in the pool is going down. A leak detection company will be called.

Landscape – The landscape crew will not blow off a driveway if a car is parked there.

MEMBER CONCERNS:

Plans are being made for the holiday party. More information will be shared soon.

Adjournment:

All business being completed, the meeting was adjourned at 6:27 p.m.

Respectfully submitted,

Kathy Melton, CAM